



MORNING MANTRA



Daily Derivatives & Market Report

MAY 22, 2023



Key gauges ended higher on Monday as traders opted to buy information technology stocks seeing buying opportunities at key levels ahead of the resumption of debt ceiling talks in the United States. Soon after making a cautious start, markets entered into green terrain and traded in fine fettle throughout the day as traders took support with Reserve Bank of India's (RBI) statement that rising for the second consecutive week, India's forex kitty jumped \$3.553 billion to \$599.529 billion for the week ended May 12. The overall reserves had jumped by \$7.196 billion to \$595.976 billion for the previous reporting week. Some optimism also came in as the engineering export promotion council said India's exports of engineering goods to Russia jumped 11 times in April this year to \$133.6 million as compared to year-ago month while the US and China markets continued to soften. Sentiments remained up-beat till end as traders were speculating that Indian government move to withdraw its highest value currency notes from circulation will provide temporary boost to Asia's third-largest economy as Indians could snap up gold, properties and household items like air conditioners and refrigerators to quickly spend the Rs 2,000 notes.

On the global front, Asian markets ended mostly in green with U.S. debt-ceiling discussions, dovish comments from Fed Chair Jerome Powell and Sino-American ties in focus. However, European markets were trading mostly in red as traders monitored political developments in Greece after Prime Minister Kyriakos Mitsotakis won the national election but failed to reach the majority. Back home, traders took a note of former finance secretary Subhash Chandra Garg's statement that withdrawal of Rs 2,000 currency notes is a 'non-event' and will have zero impact on the economy and monetary policy.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	61963.68	234.00	0.38
NIFTY	18314.40	111.00	0.61
MIDCAP	26342.32	190.05	0.73
SMLCAP	29868.97	120.83	0.41
BSEFMC	17649.04	67.76	0.39
AUTO	31981.68	100.44	0.32
POWER	3754.43	21.59	0.58
REALTY	3698.08	26.10	0.71
BSE IT	28835.15	606.78	2.15
BANKEX	49797.66	-124.59	-0.25
OIL GAS	18176.42	173.85	0.97
METAL	19543.01	107.87	0.56
INDIA VIX	12.57	0.27	2.20

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1356	1063	74
BSE	1775	1837	176

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4007	3279	22
NSE CASH	57882	55375	5
NSE F&O	19406429	16127899	20

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.36	4.29	1.49
SENSEX	23.06	3.26	1.33

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5487	4882	605
FII	6957	6034	923

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4899.41	4860.83	39
Index Options	1251249.97	1252192.81	(943)
Stock Futures	59884.81	58757.91	1127
Stock Options	21077.07	20875.41	202

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.20	1.01
BANK NIFTY	0.91	1.15

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.09	103.10	-0.01

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.987	-0.01	-0.24
USA	3.693	3.706	-0.35

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1980.08	3.22	0.16
Silver	23.89	0.06	0.27
Crude-Oil	71.59	-0.10	-0.14
Brent-Crude	75.47	-0.11	-0.15

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-23 USD-INR	82.86	0.11	0.13
29 MAY-23 EUR-INR	89.66	0.30	0.33
29 MAY-23 GBP-INR	103.18	0.34	0.33
29 MAY-23 JPY- INR	60.10	0.18	0.30

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18314	18120	18217	18276	18373	18433
SENSEX	61964	61398	61681	61863	62146	62327
NIFTY FUTURES	18314	18135	18230	18290	18385	18445
BANK NIFTY	43885	43524	43704	43866	44046	44207
CNX IT	29007	28020	28514	28788	29281	29556
CNX MIDCAP	32756	32335	32546	32661	32872	32987
CNX SMALLCAP	9946	9773	9859	9907	9994	10041
INDIA VIX	12.57	11.06	11.81	12.32	13.07	13.58

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Neutral	Neutral
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Neutral	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 23-05-2022

IBULHSGFIN, L&TFH, MANAPPURAM

TECHNICAL VIEWS



NIFTY

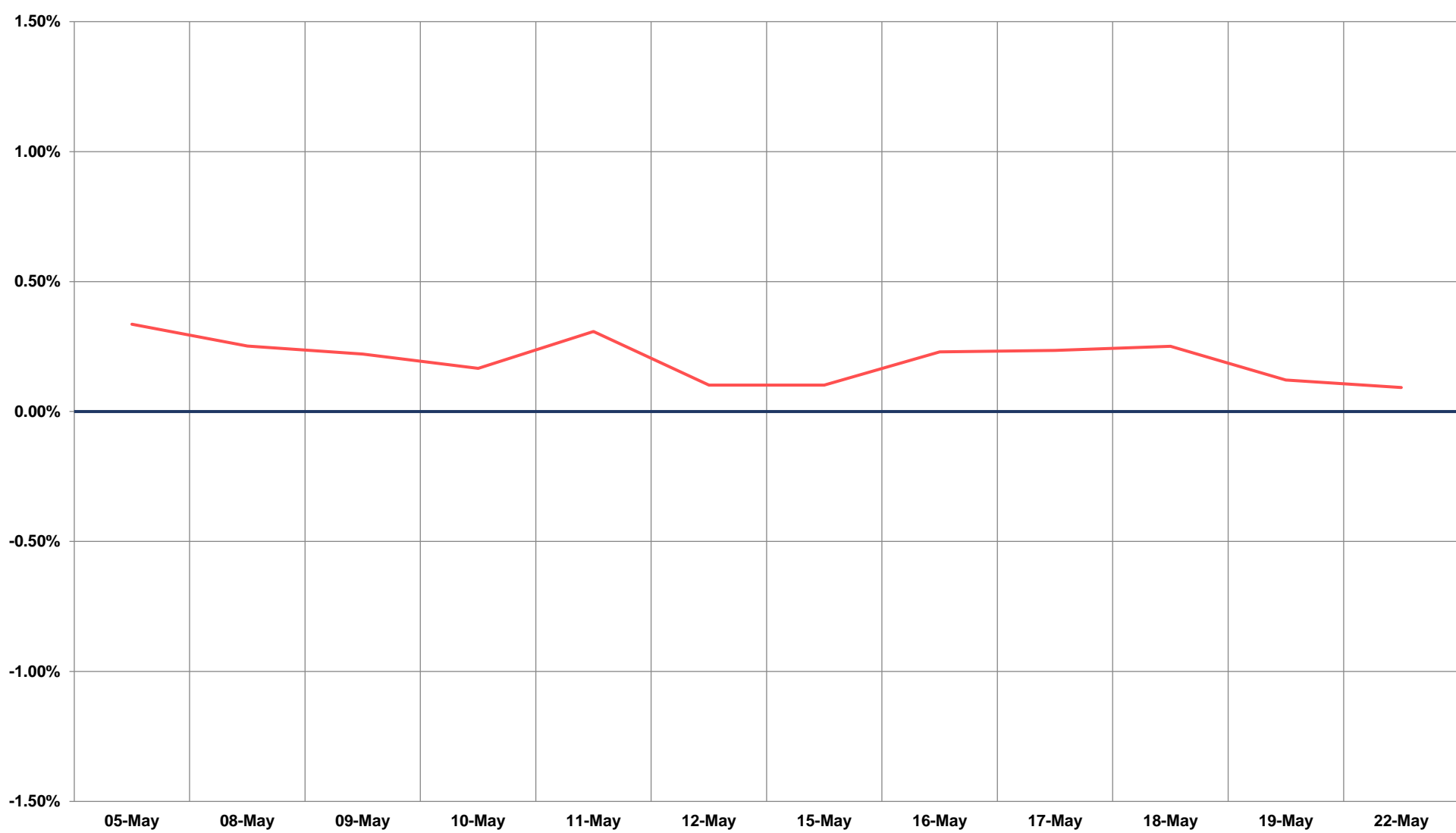
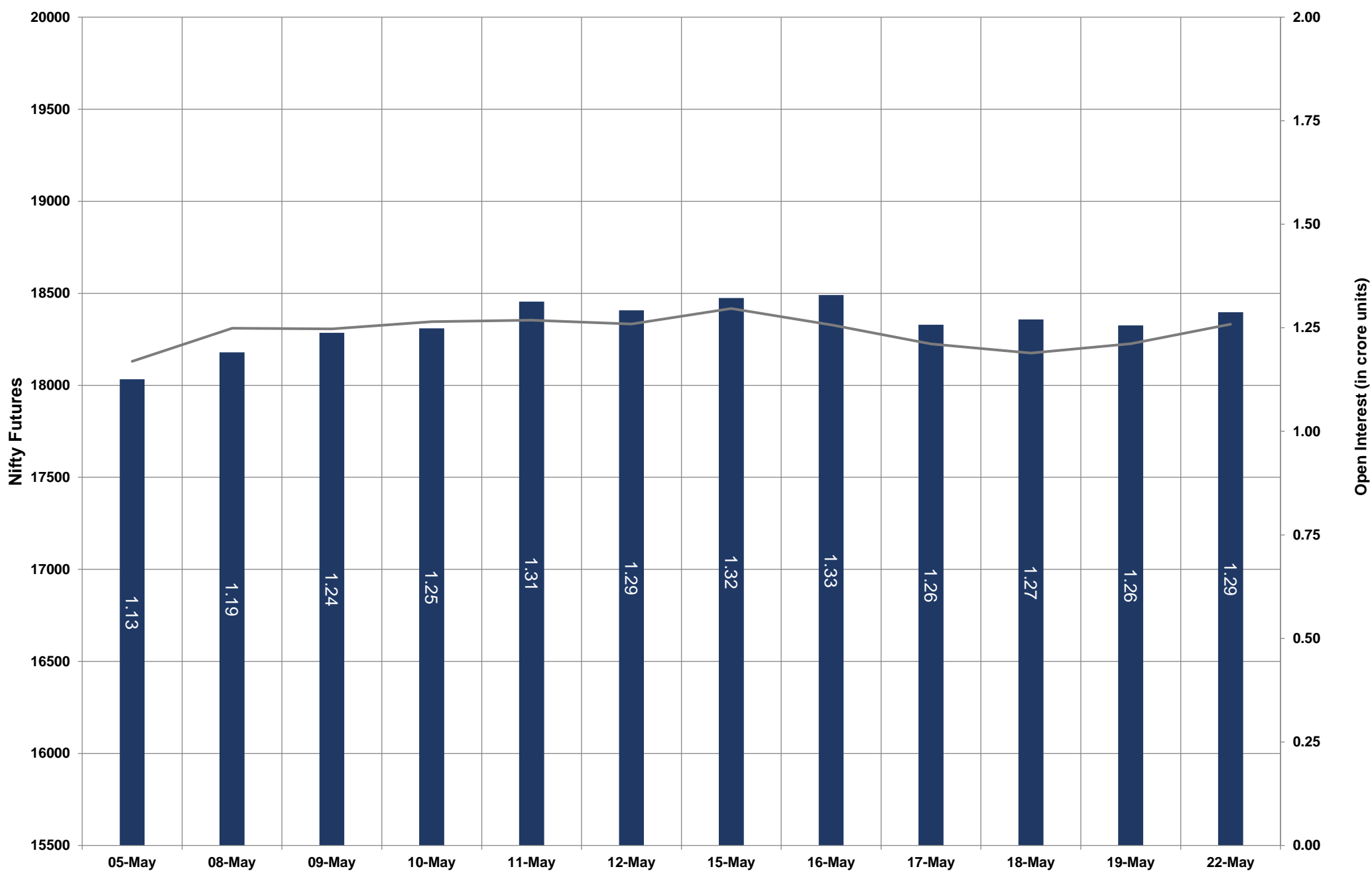


- Nifty Cash = **18314.40 (0.61%)**
- Resistance levels = **18380** and **18450**
- Support levels = **18250** and **18160**

TECHNICAL VIEWS



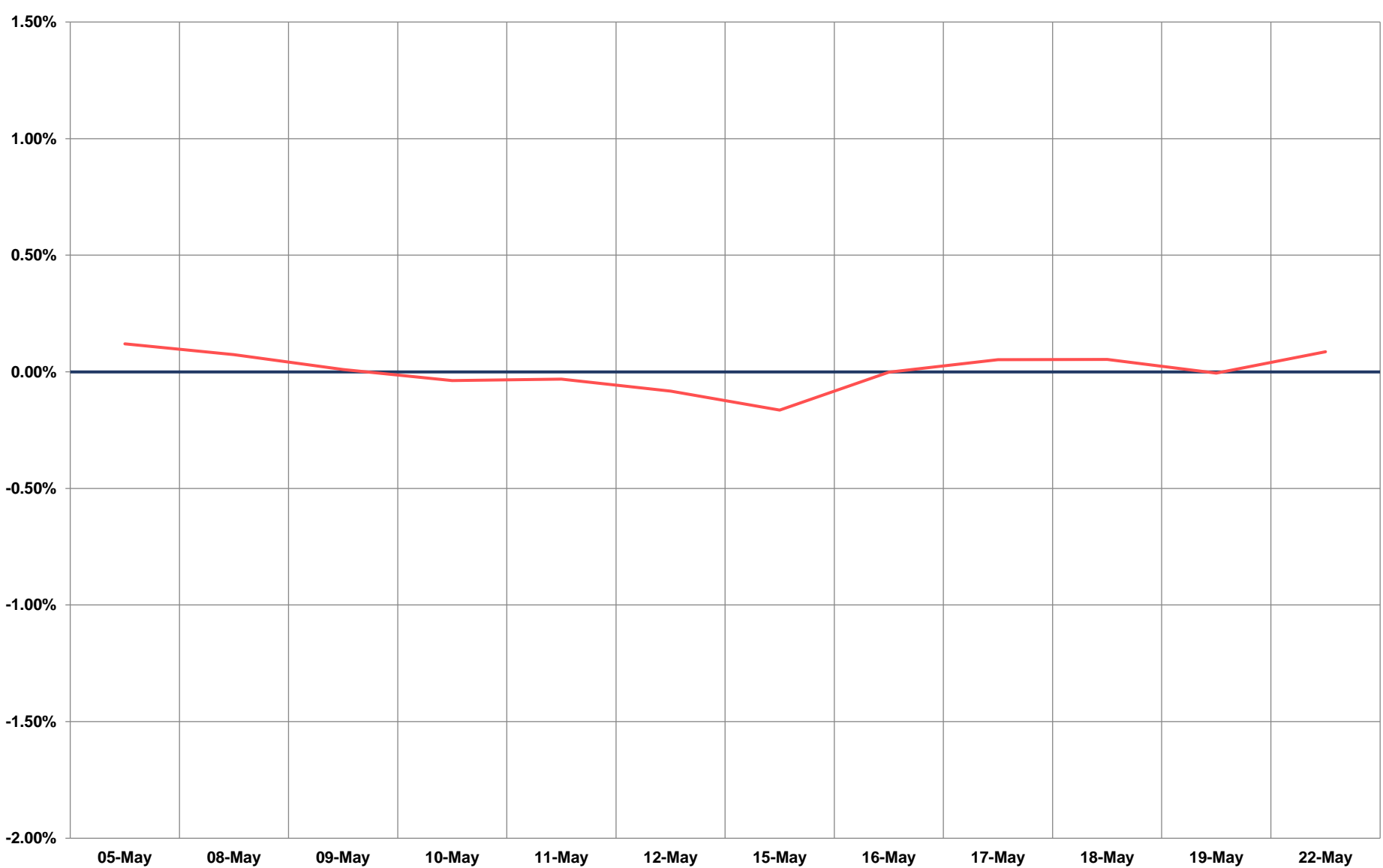
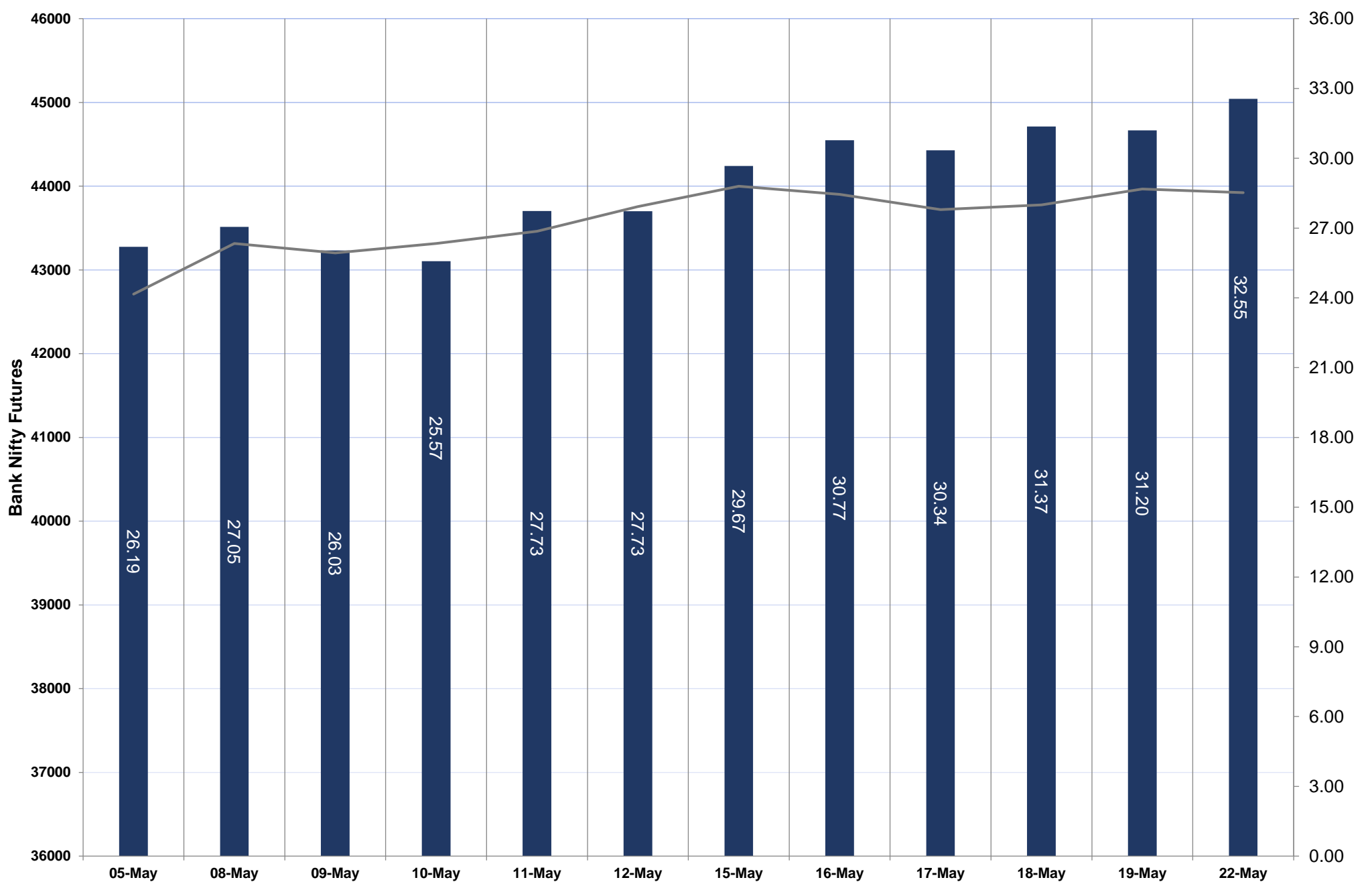
NIFTY FUTURES



TECHNICAL VIEWS



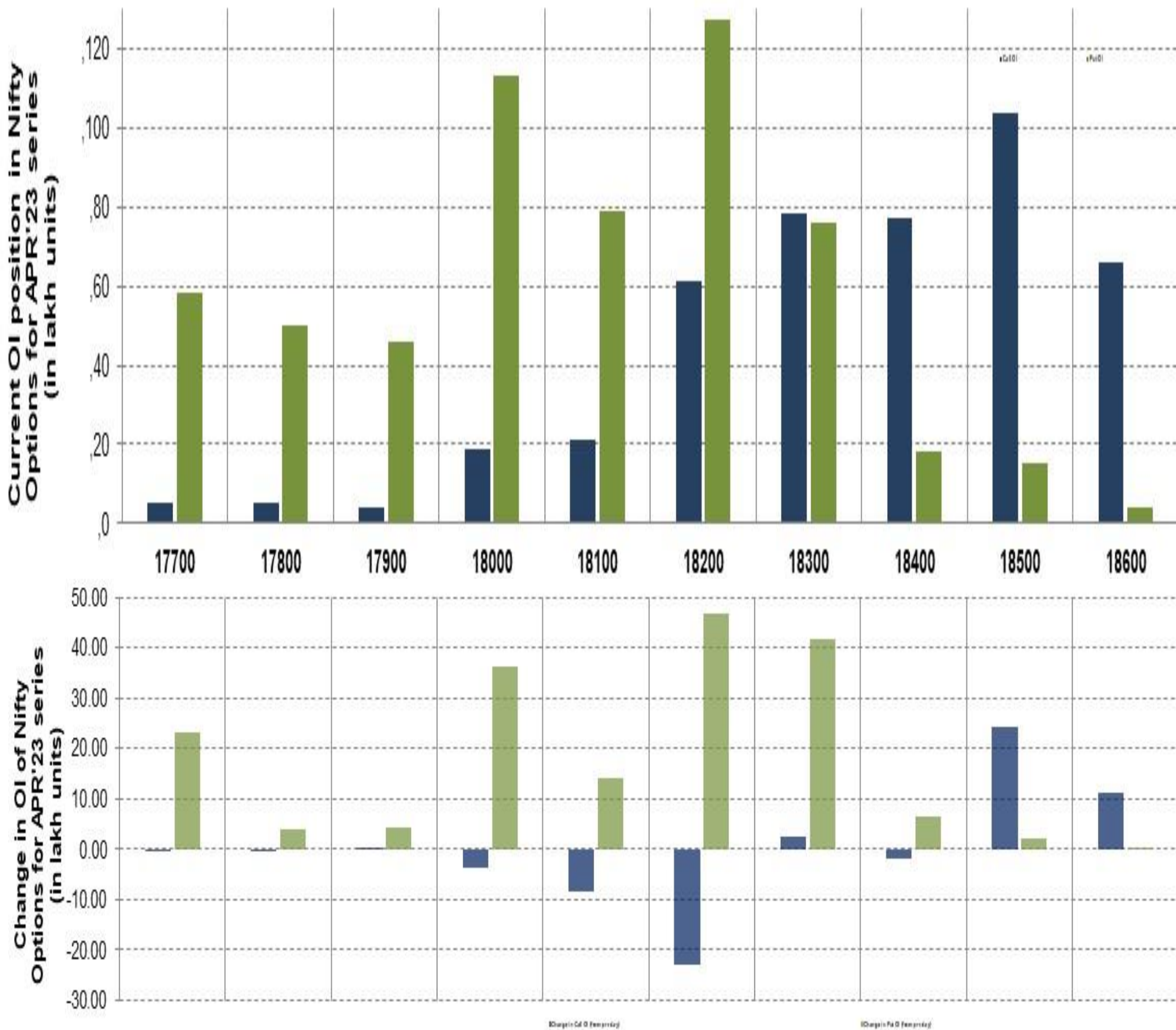
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 2.44 million in Open Interests is **Strike Price of 18500**
- **Most Active Nifty Put** with an addition of 4.66 millions in Open Interests is **Strike Price of 18200**
- **Maximum Open Interest an outstanding** was 10.35 millions for Calls at **Strike Price of 18500**
- **Maximum Open Interest an outstanding** was 12.72 millions for puts at **Strike Price of 18200**

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